

### PRORATION CHART

When personal property is subject to proration, the following percentages will be applied to the market value based on the number of months the property is subject to tax.

12 Months	=	100%
11 Months	=	91.67%
10 Months	=	83.33%
9 Months	=	75%
8 Months	=	66.67%
7 Months	=	58.33%
6 Months	=	50%
5 Months	=	41.67%
4 Months	=	33.33%
3 Months	=	25%
2 Months	=	16.67%
1 Month	=	8.33%

#### EXAMPLE:

An out-of-state contractor brings a 1982 John Deere motor scraper into the county on June 2. The machinery will be in the county for five months but the prorate statute requires you to tax it for the remaining months left in the year - 7 months. The market value is \$55,000.

$$\begin{aligned} \$55,000 \times 58.33\% &= 32,082 \text{ Prorated Market Value} \\ 32,082 \times 3\% &= 962 \text{ Taxable Value} \end{aligned}$$